

SPS | SELECT
Portfolio
SERVICING, inc.

TO: Patricia M Halsey
3 Bryan Avenue
Malvern, PA 19355 0000

April 20, 2019

RE: Loan Number 0019236850
Property Address 3 Bryan Avenue
Malvern PA 19355

Dear Customer(s)

CHANGES TO YOUR MORTGAGE INTEREST RATE ON 06-01-19 AND PAYMENT ON
07-01-19.

Under the terms of your Adjustable-Rate Mortgage (ARM), you had a 6 month period during which your interest rate stayed the same. Your interest rate initially changed on December 01, 1996 and may change every 6 month(s) for the rest of your loan term. Your interest rate is scheduled to change again on December 01, 2019 with a corresponding payment change on January 01, 2020.

	Current Rate	New Rate
	and Monthly Payment	and Monthly Payment
Interest Rate	10.10000%	10.10000%
Principal	\$ 551.25	\$ 560.58
Interest	\$ 582.17	\$ 572.85
Escrow (Taxes & Insurance)	\$ 503.91	\$ 503.91
Total Monthly Payment	\$ 1,637.33	\$ 1,637.34
		Due 07-01-19

INTEREST RATE: We calculated your interest rate by taking a published "index rate" and adding a certain number of percentage points, called the "margin". Under your loan agreement, your index rate is 2.63138% and your margin is 4.75000%. Your index is the 6 MONTH AVERAGE LONDON INTERBANK OFFERED RATE and is published DAILY IN THE WALLSTREET JOURNAL.



RATE LIMIT(S): Your rate cannot go higher than 16.10000% or less than 10.10000% over the life of the loan.
Your rate can change each subsequent period by no more than 1.00000%.

NEW INTEREST RATE AND MONTHLY PAYMENT: The table above shows your new interest rate and new monthly payment. Your new payment is based on the 6 MONTH AVERAGE LONDON INTERBANK OFFERED RATE, your margin, rounding of .12500 %, your loan balance of \$ 68,061.74, and your remaining amortized loan term of 84 months.

PREPAYMENT PENALTY: None

If you have any questions or concerns, please contact our Customer Service Department toll-free at 1-800-258-8602 for more information. Representatives are available Monday through Thursday between the hours of 8 a.m. and 11 p.m., Friday from 8 a.m. to 9 p.m. and Saturday from 8 a.m. to 2 p.m., Eastern Time.

Esta carta contiene informaci-n importante concerniente a sus derechos. Por favor, traduzca esta carta. Nuestros representantes biling-es est-n a su disposici-n para contestar cualquier pregunta. Llamenos al numero 800-831-0118 y seleccione/marque la opci-n 2.

This information is intended for informational purposes only
and is not considered an attempt to collect a debt.

~AW997 048/CPI

